

## Summary of Substantive Changes to the Regional Measure 2 Policies and Procedures

April 6, 2007

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| June 23, 2004                            | Original adoption of the Policies and Procedures  |
| November 17, 2004<br>(First Amendment)   | <ul style="list-style-type: none"> <li>• Addition of transit performance measures</li> <li>• Removal of the fringe benefit cap on sponsor staff costs (uncapped)</li> <li>• Revisions to the capital allocation request process. Requirement of workplans and estimated budget plans associated with the allocation request.</li> <li>• Addition and clarification of environmental clearance requirements and documentation</li> <li>• Executive Director Delegated Authority on Monthly invoicing.</li> <li>• Addition of operating life requirements for transit vehicle procurements</li> <li>• Operating Guidance updates</li> <li>• Other technical clarifications</li> </ul> |
| September 21, 2005<br>(Second Amendment) | <ul style="list-style-type: none"> <li>• Allowance for overhead rate applications to sponsor staff costs, reimbursable up to 50%.</li> <li>• Lease financing option for transit vehicle procurements</li> <li>• Categorization of Quarterly and Semi-annual project progress reporting requirements</li> <li>• Annual progress reporting process update</li> <li>• Addition of consistency with regional Intelligent Transportation System (ITS) and Traffic Operation System (TOS) policies requirement</li> <li>• Document Reorganization</li> <li>• Other technical clarifications</li> </ul>  |
| March 28, 2007<br>(Third Amendment)      | <ul style="list-style-type: none"> <li>• Clarification of specific project conditions at the time of MTC allocation</li> <li>• Modifications to timely use of funds provisions and deadlines</li> <li>• Adjustments to the invoice submittal requirements</li> <li>• Addition of project close-out provisions for Capital Program projects</li> <li>• Other technical clarifications</li> </ul>   |